

TOWN OF RISING SUN
RESOLUTION 2012-07

WHEREAS, the Town, located in Cecil County, Maryland is a municipality organized under and governed by Article 23A of the Annotated Code of Maryland; and

WHEREAS, the Town is proclaimed as a perpetual entity with the right to pass laws; and

WHEREAS, Section C-16 of the Town Charter, titled General Powers of Town, note (2) titled Specific Powers, sub note (17) titled Finances, grants the Town Commissioners with the specific powers of general management and control of the finances of the Town ; and

WHEREAS, the Mayor and Commissioners previously adopted a fiscal policy manual which established policies and procedures for internal controls and to ensure the timely processing of bills and collection of monies owed to the town and the reliability of financial processes, reporting and accountability; and

WHEREAS, the Mayor and Commissioners previously adopted resolution 2010-11 which established the general operation and guidelines for the establishment and maintenance of Town Safety Deposit Boxes, Bank Accounts, Investment Funds, and other similar financial instruments; and

WHEREAS, the Mayor and Commissioners deem it necessary to update and to reaffirm by resolution these procedures; and

WHEREAS, the Mayor and Commissioners wish to establish Commissioner Joanne Osborne, Town Administrator Calvin A Bonenberger Jr and Commissioner Stephen Naughton with prior authorization to sign any forms, contracts or agreements on behalf of the Town of Rising Sun, for the establishment of safety deposit boxes and general banking and financial services for the Town, to include checking and savings accounts, CD's, money markets and other similar financial and investment instruments, and to perform all general activities associated therewith to include serving as the required signatures on all checks, deposits, withdrawals and fund transfers as needed and in accordance to the Town's Fiscal Policies.

NOW THEREFORE BE IT FURTHER RESOLVED that the Mayor and Commissioners of the Town of Rising Sun passed, approved and adopted this resolution on this 10th day of JULY, 2012

AYES: Berkowich, Mason, Naughton, Osborne

NAYES: _____

ABSTAINED: _____

ATTEST: THE MAYOR AND COMMISSIONERS OF THE TOWN OF RISING SUN

BY: Rhonda Harmison
Rhonda Harmison,
Town Clerk

BY: Robert A. Fisher
Robert A. Fisher - Mayor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

THIS 10th DAY OF JULY, 2012

BY: Jack A. Gullo, Jr.
Jack A. Gullo, Jr., - Town Attorney

STATE OF MARYLAND)

COUNTY OF CECIL)

TOWN OF RISING SUN)

SS:

CERTIFICATE

I, Rhonda Harmison, Town Clerk for the Town of Rising Sun, Maryland, do hereby certify that the above and foregoing Resolution is a true, perfect and complete copy of the Resolution adopted by the Mayor and Commissioners of the Town of Rising Sun, Maryland, and is identical to the original thereof appearing in the official records of the Town of Rising Sun, Maryland and the same has not, since its adoption, been rescinded or amended in any respect.

IN TESTIMONY WHEREOF, I have hereunto set my hand and have affixed the seal of the Town of Rising Sun as of this 10th day of July, 2012.

Rhonda Harmison

Rhonda Harmison,
Town Clerk