TOWN OF RISING SUN RESOLUTION 2012-05

A RESOLUTION ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013, FOR THE GENERAL PURPOSE; FIXING THE TAX RATES FOR THE FISCAL YEAR BEGINNING JULY 1, 2012; AUTHORIZING COLLECTION OF TAXES HEREIN LEVIED, AND APPROPRIATING FUNDS FOR THE FISCAL YEAR.

WHEREAS, the Town, located in Cecil County, Maryland is a municipality organized under and governed by Article 23A of the Annotated Code of Maryland; and

WHEREAS, the Town is proclaimed as a perpetual entity with the right to pass laws; and

WHEREAS, section C-16, sub section (5) and sub section (17) of the Town Charter, contains provisions that grant the Board of Commissioners with the power to Appropriate municipal moneys for any purpose with the powers off the Council, and to levy, assess, and collect ad valorem property taxes, or any of the type of tax allowed by law, and to have general management and control of the finances of the Town; and

WHEREAS, the Mayor and Commissioners have developed an annual operating budget for Primary Governmental and Proprietary fund activities for FY 2013 and attached hereto; and

WHEREAS, the Primary Governmental has a balanced budget with a small surplus projected in the Governmental Funds of \$9,813.92 and a larger surplus in the Proprietary Funds of \$98,357.33; and

WHEREAS, this budget calls for the setting and establishment of the following tax rates and service charges, to take effect on July 1st, 2012.

- 1. The tax rate for all real property, not otherwise exempted, and located within the corporate limits of the Town of Rising Sun, shall remain at 0.4062 for each \$100 dollars of assessed value.
- 2. The Town will continue to provide a 2% discount upon payment in full of any real property tax, if taxes are paid in full by the end of July 2012.
- 3. Such taxes on lands and improvements shall be computed on the valuation of said properties as certified to the Town of Rising Sun by the Maryland State Department of Assessments.
- 4. The tax rate for all tangible personal property of businesses, utilities or contract carriers operating in the corporate limits of the Town of Rising Sun, shall remain

at \$ 0.90 per \$100 of assessed value of all tangible operating personal property including commercial inventory.

- 5. In computing and levying such taxes on tangible personal property, the valuation of said properties as certified to the Town of Rising Sun by the Maryland State Department of Assessments, shall be used as the assessed valuation of tangible personal property.
- 6. The current service charge rate \$14.40 per month per household for the collection of residential trash and recyclables shall be raised \$3 per month, per household, starting with the utility billing for July of 2012.

THEREFORE, BE IT ENACTED AND RESOLVED that the Mayor and Commissioners of the Town of Rising Sun wish to adopt the proposed FY 2013 annual budget to include the tax rates and service charges as set forth above; and

NOW THEREFORE, BE IT FURTHER RESOLVED that the Mayor and Commissioners, and have passed, approved and adopted this resolution on this 22nd day of May, 2012

AYES: Commissioner Callahan, Commissioner Naughton, Commissioner Osborne, Commissioner Pierson

Resolution Passed 4-0

ATTEST:

Rhonda Harmison,

Town Clerk

THE MAYOR AND COMMISSIONERS OF THE TOWN OF RISING SUN

Thomas S. Mumev Mavor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

THIS 22 NO DAY OF MAY, 2012

Jack A Gullo Ir - Town Attorne

STATE OF MARYLAND) COUNTY OF CECIL) TOWN OF RISING SUN)

SS:

CERTIFICATE

I, Rhonda Harmison, Town Clerk for the Town of Rising Sun, Maryland, do herby certify that the above and foregoing Resolution is a true, perfect and complete copy of the Resolution adopted by the Mayor and Commissioners of the Town of Rising Sun, Maryland, and is identical to the original thereof appearing in the official records of the Town of Rising Sun, Maryland and the same has not, since its adoption, been rescinded or amended in any respect.

IN TESTIMONY WHEREOF, I have hereunto set my hand and have affixed the seal of the Town of Rising Sun as of this 23rd day of May, 2012.

Rhonda Harmison Town Clerk